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Statement from the Maryland Health Benefit Exchange Executive Director On Release of 2015 Individual Insurance Rates

BALTIMORE (August 22, 2014) — Following is a statement from Carolyn Quattrocki, executive director of the Maryland Health Benefit Exchange, regarding Maryland Insurance Administration's (MIA) announcement of 2015 individual market insurance rates:

It's great news that Maryland's 2015 insurance rates in the individual market remain among the lowest in the country. New carriers are entering the market, competition has increased, and there are more options for consumers. Financial assistance remains available for those who qualify.

Everyone interested in great coverage at a reasonable price should visit the new and improved MarylandHealthConnection.gov during open enrollment this fall.

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About Maryland Health Benefit Exchange: The Maryland Health Benefit Exchange (MHBE) is a public corporation and independent unit of the State government established in April 2011 in accordance with the Patient Protection and Affordable Care Act of 2010 (ACA). The MHBE has a nine-member Board of Trustees that includes the Secretary of Health and Mental Hygiene, Maryland Insurance Commissioner and Executive Director of the Maryland Health Care Commission. The MHBE is responsible for the administration of Maryland Health Connection. www.MarylandHBE.com

About Maryland Health Connection: Maryland Health Connection is the state-based health insurance marketplace for individuals, families and small businesses to compare and enroll in health insurance, as well as determine eligibility for Medicaid and other assistance programs, federal tax credits and cost-sharing reductions. www.MarylandHealthConnection.gov

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